



# Asset Management Update

November 3, 2022

# Asset Management

- Risk Management and Loss control
- Energy contracting
- Property Management
- Licensing
- Special Events
- Legacy program

# Property Management

- Tenant oversight and contracting
  - Investment in Tenant properties
- Property Acquisition Research
  - 250 key properties being researched
  - School, Airport, Beaches, Town Buildings
- Disposition
- Ways to Water (Interdepartmental management)
- Public inquires, questions and Issues

# CWMP support

- Acquisition of Property
  - 310 Main Street,
  - Former Cumberland Farms parcel
- Acquisition of easements for pump stations
  - Strawberry Hill Road
  - Mothers Park (in process)
- Evaluation stage for 15 potential Pump sites along Vineyard Wind, Park City Wind and Phase I sewer plans.

# Disposition

- Established formal internal review.
- Bonfire Procurement Platform
- Focused on Municipal land for affordable housing
  - Former VFW property next to BPD
  - 164 Route 149
- Former Cotuit Elementary School for water protection (Transfer to CWD)

# Tax Possession Properties

- Town acquired through the tax foreclosure process, with final judgment from Land Court on file.
- 11 Tax Possession properties are moving through the initial departmental review for disposition.
- 7 properties left from initial round of sales – no bids.

# Other Property Disposals

- 8 non TP properties through Tier I review
- Right of Way use Licenses
- Master Use agreements in support of recreation (McKeon Field, Lowell Park, McBarron, Barnstable Little league)